

REFERRAL PROGRAM “SHARING IS CARING”



PLEASE, NOTE: This Referral Program has been created in belief that "sharing is caring" and that it is important to share positive experiences of personal and educational growth. **Our Business School creates a community of students, graduates, and alumni who care about each other's well-being and foster a sense of unity and connection. The Referral Program is not intended as a mean for Referrers to earn money on a regular basis or engage in commercial activities and Referrers are strictly prohibited from engaging in any form of mass solicitation or spamming, or passing off virtual relationships created ad hoc through social media or other impersonal means as real and verifiable personal relationships.** If you would like to participate and become a Referrer for a friend of yours, please, read the following Referral Program Terms and Conditions that protects our community and makes explicit the rules and ethical guidelines for use of our Referral Program.

Madrid Campus: Numancia St. 6, 28039

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Malta Campus: 67 Triq Il- Ferrovija
L-Qadima, BKR 1615, Birkirkara

Online Learning and Executive Education
Bahnhofstrasse 28, Zug, 6300 Switzerland

www.global-business-school.org
www.ivaen.org

IVAEN Education Ltd Gladstonos
12-14, Paphos 8046, Cyprus

REFERRAL PROGRAM TERMS AND CONDITIONS

Purpose

The purpose of this Referral Program is to recognise and reward alumni and current students who share their experiences and benefits of undertaking study with GBSB Global Business School with people they know (i.e. family, friends or colleagues). By encouraging and supporting a prospective student to enroll at one of the GBSB Global Business Schools, both parties could receive a financial reward.

Classification

'Referrer' is the term used for an alumni or current student of GBSB Global Business School who refers a friend, family member or colleague.

'Referred Student' is used for the student who is being referred to GBSB Global Business School.

'Referral' is the term used for the act of referring a student to GBSB Global Business School.

Period

This Program will be open between **between January 1st and December 31st, 2024** and will be reviewed throughout this period. GBSB Global may decide to extend the above period, amend the terms and conditions, and or adapt the Program i.e. by excluding certain countries or markets if so required.



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By becoming a Referrer, you acknowledge and agree to the terms and conditions outlined below:

1. Personal Referrals Only

1.1. The Program is intended for personal referrals made by Referrers to individuals with whom they have an existing personal relationship. The Program does not accept virtual relationships created on an ad hoc basis through social media or other impersonal means. Referrers are strictly prohibited from engaging in any form of mass solicitation or spamming.

2. Eligibility Criteria for Participants

2.1. Referrers

- The Program is open to all alumni of the GBSB Global Business School who have successfully graduated from a full-time, part-time or distance learning program.
- The Program is also open to current GBSB Global Business School students considered to be in 'good standing' (i.e. not suspended, withdrawn or a debtor).

2.2. Referred Students

- Referred Students must represent new students that have not previously applied, enquired or enrolled on any GBSB Global's program (i.e. not already in GBSB Global's database of active and prospective students or alumni). Previous applicants or enquirers will be eligible to be referred providing they last enquired or applied over two years ago. Former GBSB Global's students or graduates cannot be referred.
- To be eligible for a reward, Referred Students must provide their personal details by completing a referral form using a link/URL which will be sent to them by their Referrer.
- To qualify for a reward, Referred Students must successfully enroll on to their chosen program and be up to date with their tuition fee payments.

2.3. Who is not eligible to participate

- Referred Students who enroll at GBSB Global Business School through an 'agency', will not be considered as valid Referrals. By the word 'agency', we mean any organization or individual agent which supports the recruitment of international students to GBSB Global Business Schools and receives a commission for doing so.

2.4. Participation in the Program is voluntary and open to individuals who meet the eligibility criteria specified above. Referrers must be of legal age and in compliance with all applicable laws and regulations. The GBSB Global reserves the right to refuse or disqualify any Referrer or Referee who violates the terms and conditions of the Program.

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3. Rewards

3.1. The Reward offered under the Program is designed as a benefit to recognize Referrers for their support and loyalty. It is not intended as a means for Referrers to earn money on a regular basis or engage in commercial activities. The Reward is subject to the terms and conditions set forth by the GBSB Global and may be modified or terminated at any time at the GBSB Global's discretion.

3.2. Rewards for Referrers

- For each successful referral, **Referrers will receive a financial reward of up to 300 EURO (via bank transfer) or 300€ Amazon gift card** in either February/March or June/July (depending on the date of enrolment of the Referred Student).

- Reward payments for each successful referral application under the Program may be subject to taxes according to the laws of the country of residence of the Referrer. The Referrer is solely responsible for any tax liabilities associated with reward payments for successful referral applications under the Program, as per the tax laws of their country of residence.

- In all cases, a successful referral is achieved when all required conditions detailed in section 4 are met.

3.3. Rewards for Referred students

- Referred Students will receive their reward of up to **15% of the cost of the program** in the form of a tuition fee deduction from their set tuition fees. This fee deduction shall be applied once the enrolled referred student has completed their first semester. These rewards will be paid in line with the Referrer rewards.

- In all cases, the reward for a Referral is activated when all required conditions detailed in section 4 are met.

- Only when Referred Students have fully paid their tuition fees, may they receive **15% reward instead.**

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4. Conditions for the processing of a referral application

- 4.1.** Referred Students must successfully enroll at GBSB Global Business School and remain on their program of study for the first academic semester (minimum of 12 weeks).
- 4.2.** At the end of their first academic semester, the referred student must not be indebted to the GBSB Global in any way whatsoever or subject to any disciplinary procedure(s).
- 4.3.** Referred Students must come to GBSB Global Business School unattached and not linked with any recruitment agency or partner institution or organization.
- 4.4.** The Referrer must not be in a dispute with or be indebted to GBSB Global.
- 4.5.** Rewards are made to Referrers on a first-come-first-served basis (i.e. if a student is referred by more than one Referrer, the first referral application will be deemed the only valid one).
- 4.6.** Bank details of successful Referrers will be requested (and should be provided) upon the confirmation that a reward payment will be processed.

5. Compliance with Applicable Laws and Regulations

5.1. Referrers are solely responsible for complying with all applicable laws, regulations, and ethical guidelines when participating in the Program. Referrers shall not engage in any deceptive, misleading, or unethical practices, including but not limited to making false or exaggerated claims about the GBSB Global 's services.

6. Limitation of Liability

6.1. The GBSB Global shall not be liable for any damages, losses, or liabilities arising out of or in connection with participation in the Program, including any referral activities, rewards, or the actions or omissions of Referrers, Referees, or any third parties.

7. Modification or Termination

7.1. The GBSB Global reserves the right to modify, suspend, or terminate the Program, including the Rewards and terms and conditions, at any time, without prior notice. Any such modification, suspension, or termination shall be effective immediately upon posting on the GBSB Global 's website or other communication channels.



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8. Personal Data and Privacy

8.1. The GBSB Global may collect and process personal data of Referrers and Referees in accordance with applicable data protection laws and the GBSB Global's Privacy Policy. By participating in the Program, Referrers consent to the collection, processing, and use of their personal data as described in the Privacy Policy.

9. Governing Law and Jurisdiction

9.1. This Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Cyprus. Any dispute arising out of or in connection with this Terms and Conditions and/or use of the Program shall be subject to the exclusive jurisdiction of the Cyprus courts.



By participating in the Program, you acknowledge that you have read, understand and agree to the terms and conditions set forth herein.

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